AN ORDINANCE

BY

leta tinslow

01- 🗢 -0835

AN ORDINANCE TO AMEND THE 2001 (AIRPORT PASSENGER FACILITY CHARGE FUND AND AIRPORT RENEWAL & EXTENSION BUDGETS BY TRANSFERRING TO AND APPROPRIATIONS THE AMOUNT OF \$98,980,831.00 FOR THE PURPOSE OF REIMBURSING THE AIRPORT RENEWAL AND EXTENSION FUND FROM THE AIRPORT PASSENGER FACILITY CHARGE FUND THOSE FUNDS ADVANCED IN 2000 TO PAY **EXPENDITURES** RELATED TO **ACQUISITION** THE PROPERTIES LYING WITHIN THE CORPORATE BOUNDARIES OF PARK, COLLEGE GA. DURING THE **CLOSING** OF THE INTERGOVERNMENTAL AGREEMENT WITH THE CITY OF COLLEGE PARK AND THE COLLEGE PARK BUSINESS AND INDUSTRIAL DEVELOPMENT AUTHORITY; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta has undertaken a capital improvement program to facilitate major expansion and improvement projects at Hartsfield Atlanta International Airport in accordance with the new Airport Master Plan; and

WHEREAS, to accomplish airport expansion and development, the City of Atlanta entered into an Intergovernmental Agreement with the City of College Park and the College Park Business and Industrial Development Authority that provided for the City of Atlanta to acquire properties lying within the corporate boundaries of College Park, including but not limited to private property, public property, public streets and certain easements held by the City of College Park and or the College Park Business and Industrial Development Authority; and

WHEREAS, the timing of the closing of the Intergovernmental Agreement and fund availability dictated that the source of funding for the City's financial obligation was the Airport Renewal & Extension Fund in lieu of the Airport Passenger Facility Charge Fund which the Federal Aviation Administration later approved as a valid source of funding; and

WHEREAS, the Federal Aviation Administration has approved the Airport Passenger Facility Charge Program as a valid source of funding for those properties identified in the Intergovernmental Agreement, it is appropriate to reimburse the Airport Renewal & Extension Fund the \$92,933,969 advanced to the City of College Park and the College Park Business and Industrial Development Authority during the closing of the Intergovernmental Agreement in 2000; and

WHEREAS, it is also appropriate to include interest on the reimbursement of \$92,933,969 which is calculated to be an additional amount of \$6,046,862; and

WHEREAS, the City must complete an Interfund Operations Transfer of funds to execute said reimbursement of funds to its Airport Renewal & Extension Fund (2H21) from its Airport Passenger Facility Charge Fund (2H26).

NOW, THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS AS FOLLOWS:

SECTION 1: That appropriations in the Airport Passenger Facility Charge Fund be transferred as follows:

TRANSFER FROM APPROPRIATIONS

2H26 771001 R21E052096AA Land

\$98,980,831.00

TRANSFER TO APPROPRIATIONS

2H26 762001 R21001

Interfund Operations Transfer

\$98,980,831.00

SECTION 2: That the Chief Financial Officer be and is hereby authorized to pay \$98,980,831.00 from the Airport Passenger Facility Charge Fund (2H26 562001 R21001) to the Airport Renewal & Extension Fund (2H21 492418 B00001).

SECTION 3: That the 2001 (Airport Renewal & Extension Fund) Budget be and is hereby amended as follows:

ADD TO ANTICIPATIONS

2H21 692418 B00001

Operations Trans. Fm.

\$98,980,831.00

ADD TO APPROPRIATIONS

2H21 791001 T11001

Reserve for Appropriation

\$98,980,831.00

SECTION 4: That all ordinances and parts of ordinances in conflict herewith, be and the same are hereby repealed.

ADOPTED by the Council **APPROVED** by the Mayor JUN 04, 2001 JUN 08, 2001

Khonde Dauphin Johnson Municipal Clerk, CMC

Council President Pro Temp Bond Presided Council President Pitts Noted a Potential Conflict and Recused himself from presiding

RCS# 2913 6/04/01 2:59 PM

Atlanta City Council

Regular Session

01-0-0835

Transfer \$98,980,831.00 for reimbursing Airport Renewal & Extension Fund ADOPT

YEAS: 11
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 3

NV McCarty B Dorsey Y Moore Y Thomas Y Starnes Y Woolard Y Martin Y Emmons Y Bond B Morris Y Maddox Y Alexander Y Winslow Y Muller B Boazman NV Pitts

CORRECTED COPY

01- ○-0835	mittee	First Heading	FINAL COUNCIL ACTION D2nd D3nd
(Do Not Write Above This Line)	Chair Referred to		Readings /
		Committee	☑Consent □V Vote IMRC Vote
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PASSENGER FACILITY CHARGE FUND AND AIRPORT RENEWAL & EXTENSION FUND)) Solution of the second of th	Chair	
BUDGETS BY TRANSFERRING TO AND FROM APPROPRIATIONS THE AMOUNT OF \$08.080,831.00 FOR THE PIRPOSE OF		Action:	
REIMBURSING THE AIRPORT RENEWAL AND EXTENSION FUND FROM THE AIRPORT	Fav, Adv, Hold (see rev. side) Other:	Fav, Adv, Hold (see rev. side) Other:	JUN 0 4 2001
PASSENGER FACILITY CHARGE FUND THOSE FUNDS ADVANCED IN 2000 TO PAY EXPENDITIBES BEI ATED TO THE ACCURATION	Mr. Membershoo	Members	
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CONSENT REFER JUN U 4 ZUU1 REGUI AR REPORT REFER	Chair	Chair	MUNICIPAL CLIFIK
ADVERTISE & REFER COUNCIL	A O+100.	Antion	
PERSONAL PAPER REFER	Action. Fav, Adv, Hold (see rev. side)	Fav, Adv, Hold (see rev. side)	MAYOR'S ACTION
Date Referred 5 21 01	Other:	Other:	
Referred To: Transportation	Members	Members	I III W W 2001
Date Referred			
Referred To:			MIN MAYORU
Date Referred	Refer To	Refer To	
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